

## Texoma Christian School 2024-2025 Financial Aid Policy

Texoma Christian School provides a program of financial aid for families who desire a Christian education for their children and are willing to make a personal sacrifice but lack sufficient resources to fully cover the cost of tuition. TCS does not award scholarships. **Financial Aid is only available to students in Kindergarten through 12th grade.**

1. Financial aid is need-based and in the form of a tuition discount. The financial aid discount is for tuition only and does not apply to application fees, registration fees, after school program charges, lunch, athletic fees, or any other fees or charges.
2. TCS does not make a distinction in the admission or re-enrollment of a student based on a student needing financial aid. TCS families should not assume that financial aid awarded in a given year will be awarded in subsequent years.
3. Eligibility for financial aid at TCS is based on demonstrated financial need, current account status, available space, number of students at TCS, responses to application questions and unusual circumstances. **A family account must be current to be considered for financial aid.**
4. Priority is given to returning families who have paid their re-enrollment fee by February 29, 2024.
5. A new family must have paid the application/testing fee, been accepted, and paid the new student admission fee.
6. Students on probation for academic or behavior reasons, as well as families that do not adhere to school policies and procedures may not qualify for continuation of financial aid.
7. In order to be considered by the Financial Aid Committee, the application to FACTS Grant and Aid, **must be completed and submitted by April 1, 2024 for returning families.** For new families, the application must be completed and submitted within 2 weeks of being accepted for admission. Incomplete financial aid applications will not be processed. If applications are not submitted by the deadline, your student will lose their enrollment position and the re-enrollment/admission fee. Falsification of information will disqualify applicants for financial aid, including a situation where all income sources are not reported.
8. Completion of the application process does not guarantee that financial aid will be awarded.
9. If divorced parents have joint custody, the assets of both parents must be considered in the financial aid decision of the committee; therefore, both parents will have to submit the Financial Aid Application and tax documents to FACTS Grant and Aid. If the custodial parent has remarried, the assets of the step-parent will also be considered during the needs assessment.
10. If someone other than the parent is financially responsible for the tuition and is requesting financial aid, that person, along with the parents, must submit a Financial Aid Application and tax documents to FACTS Grant and Aid to be considered by the committee.
11. Prior to March 15th, FACTS will accept 2022 tax documents and 2023 W-2's; however, 2023 Tax documents are preferable. Tax documents submitted to FACTS after March 15th **must be** 2023 tax records and 2023 W-2's. If you are filing a tax extension, Form 4868 must be provided to FACTS along with previous year taxes.
12. The Financial Aid Committee uses the needs assessment from FACTS Grant and Aid to determine final awards.

13. Once notified of an award, the family must respond to or accept the award and finalize the 2024-2025 Financial Contract by the deadline stated in the award correspondence. If response is not given by the deadline, the award is subject to be withdrawn and the re-enrollment and/or new student admission fee will be forfeited, and the withdrawal policy will be in effect. If an award is not offered, or is not enough to make it work financially, the re-enrollment and/or new student admission fee will be refunded upon receipt of a signed withdrawal form within the allotted time.
14. TCS operates the financial aid program on principles of confidentiality, concern for the family, good stewardship of resources, and fiscal responsibility. Families are expected to keep awards **confidential**.
15. Parents receiving financial aid are expected to be involved in volunteerism that promotes the school.
16. Parents are required to notify the school if financial conditions improve during the year and will be expected to pay more toward their children's tuition so additional families may be helped.
17. Families must reapply for financial aid each year, as it is not automatically renewable.
18. **For families submitting late registration and application for aid, the financial aid process must have been completed and considered by committee PRIOR to the first day of school. A student may not start school with a financial contract pending financial aid. Financial Aid applications will not be accepted after July 31, 2024 for the 2024-2025 school year.**

*Non-discrimination policy: TCS does not discriminate on the basis of race, color, national or ethnic origin in the administration of its student admissions policies, educational policies, financial aid or scholarship programs, athletic programs or other school-administered programs.*